Assifact announced new president

Assifact's assembly elected on Friday last week the new president, Fausto Galmarini, for the period 2017-2020.

Galmarini, 67 years old, born in Gallarate (Varese), is responsible for Institutional Relations of Banca Sistema, Hypo Bank Adviser and member of the Executive Committee of the European Federation for Factoring (EUF).

He began his professional career in 1971 at Banco Lariano, where he remained for over 20 years in various managerial positions until he was appointed as Deputy Chief Executive Officer in 1992.

From 1992 to 1998 he was Central Manager at Crediop, Banca Popolare di Milano and Cariverona and Adviser for Central Balance Sheet, CRIF, Quercia Factoring and Quercia Software.

In 1999 he was appointed Head of Large Corporate at UniCredit, from 2000 to 2006 he is Head of Credit and Risk Management at Unicredit as well as member of the Group Strategic Committee. Between 2004 and 2005, he chaired the Technical Credentials Committee and Internationalization at ABI.

In 2006, he was appointed Chief Executive Officer of UniCredit Factoring SpA, position held until 2010.

From 2010 to 2016, he is Chief Executive Officer and Chairman of Beta Skye SpA (renamed Beta Stepstone), a factoring company of the Fortress group, transferred to Banca Sistema SpA and incorporated in 2017.

He was also a member of the Supervisory Board of Bank Pekao (Poland), a member of the Board of Directors of Locat (renamed UniCredit Leasing), a member of the Board of Directors of Credito Italiano SpA, Cassa di Risparmio di Torino, Cassa Marca di Treviso, Vice President of UniCredit Bulbank (Bulgaria)), Deputy Chairman of FactorBank (Austria), Deputy Chairman for Italy of PRMIA (Professional Risk Managers International Association) New York, USA, Director and member of the Executive Committee of UniCredit Credit Management Bank (today doBank), Director and member of the Executive Committee of Serfactoring SpA (Eni Group), Vice Chairman and Chairman of the Credit and Risk Management Committee of Assifact.